



## BUSINESS PURPOSE LOAN APPLICATION

Applicant acknowledges that it is applying for a Business Purpose Loan and not for Personal or Consumer purposes.

New Application  
  Renewal Request  
  Modification Request

### Business Purpose Loan Application

Legal Business Name/ Borrowing Entity: \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP Code: \_\_\_\_\_

Phone: \_\_\_\_\_ Tax ID Number: \_\_\_\_\_

Entity Description:  Sole Proprietorship    Limited Partnership    General Partnership    Corporation  
 Individual (U.S. Citizen)    Other: \_\_\_\_\_

Year Business Established: \_\_\_\_\_ Current Owner Since: \_\_\_\_\_ # Locations \_\_\_\_\_ # Employees \_\_\_\_\_

Primary Contact Name: \_\_\_\_\_

How were you referred to us:  CPA    Attorney    Loan Broker    Other: \_\_\_\_\_

Are you applying for credit from any other source:  Yes    No If yes, from where? \_\_\_\_\_

### Co-Applicants or Guarantors

Name	SSN or EIN	Address & Zip	Title	Borrowing Capacity
				<input type="checkbox"/> Co-Applicant <input type="checkbox"/> Guarantor
				<input type="checkbox"/> Co-Applicant <input type="checkbox"/> Guarantor
				<input type="checkbox"/> Co-Applicant <input type="checkbox"/> Guarantor

### Loan Request Information

Loan Type Requested:  Commercial    Construction    Land    Residential    Fix & Flip    Other: \_\_\_\_\_

Primary Use/Purpose:  Working Capital    Purchase Inventory    Debt Restructuring    Property Improvements/Expansions  
 Purchase Equipment    Purchase Real Estate    Other: \_\_\_\_\_

Loan Amount Requested: \$ \_\_\_\_\_ Months to Repay/ Payment Requested: \_\_\_\_\_ Increase Existing Line/Loan From: \$ \_\_\_\_\_ to \$ \_\_\_\_\_

Primary Source of Repayment: \_\_\_\_\_

Secondary Source of Repayment: \_\_\_\_\_

Collateral available to secure this loan request. Please include any assets to be acquired with loan proceeds:

Residential RE (Non O-O)    Commercial Real Estate    Titled Equipment/ Vehicles    Equipment (Blanket Lien)    Specific Equipment  
 CD/ Money Market Acc    Accounts Receivable    Inventory    Other: \_\_\_\_\_

If this request is for the purpose, improvement or refinancing of a residential property (1-4 family or multi-family), check this box. The individual that accepts this application must collect the appropriate HMDA reporting information, including the full property address, specific transaction purpose, and government monitoring information.

### Other Information

Is this business involved in any claim or lawsuit?  Yes    No

Are there any taxes not currently paid or in dispute?  Yes    No

Is the business liable for any amounts via leases, guaranties, commitments or other contingency agreements?  Yes    No

Has the business ever been declared bankrupt or had a judgement against it?  Yes    No

Is any collateral offered currently pledged to other creditors?  Yes    No  
 Are there encumbrances on the property that will remain? If yes, describe: \_\_\_\_\_

If yes to any of the questions above, please explain: \_\_\_\_\_

**Equal Credit Opportunity Act**

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

**Disclosure of Right to Request Specific Reasons for Credit Denial**

If your application for business credit is denied, you have the right to a written statement of a specific reason for the denial. To obtain the statement, please contact LV Lending LLC within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request.

**Certification of Intent**

- I am applying for credit in my own name and am relying on my own income or assets and not the income or assets of another person as the basis for repayment of the loan requested. I, the undersigned, agree that I intend to apply for individual credit.
- I am applying for joint credit, and account that I and another person will use, or an account to be guaranteed by myself and others. We, the undersigned, agree that we intend to apply for joint credit or are applying for credit that is to be guaranteed by all of the undersigned.

Authorized Signer for Applicant, Title	Date	Co-Applicant or Guarantor	Date

Co-Applicant or Guarantor	Date	Co-Applicant or Guarantor	Date

If additional signature lines are needed, please see the separate Certification of Intent form.

**Certification and Signatures**

The undersigned certifies that all statements in this Application and on each document to be submitted in connection herewith, including federal income tax returns, are true, correct, and complete. The undersigned authorizes LV Lending, LLC to make such inquiries and gather such information as the Lender deems necessary and reasonable concerning any information provided to the Lender on this Application or on any required document, including inquiries to the Internal Revenue Service, Credit Bureau Reporting Agencies, and background checks. The undersigned further agrees to notify the Lender promptly of any material changes in such information. The undersigned agrees that the Lender may provide a copy of this Application to any affiliate or subsidiary.

Authorized Signer for Applicant, Title	Date	Co-Applicant or Guarantor	Date

Co-Applicant or Guarantor	Date	Co-Applicant or Guarantor	Date



## CERTIFICATE OF BUSINESS PURPOSE OF LOAN

**Borrower:** \_\_\_\_\_

**Borrower declares and states to Broker/Lender ("Lender") as follows:**

1. I have applied to the Lender for a trust deed loan of \$ \_\_\_\_\_ secured by the real property at \_\_\_\_\_ (the "Loan").
2. Lender has stressed to me the **importance** of knowing the primary purpose of the Loan. I know that the legal responsibilities of Originator vary considerably depending upon whether the Loan is a consumer loan (for personal, household or family purposes), or a business loan.
3. I have represented to Lender and again represent to Lender that all of the purposes of the Loan, exclusive of any current liens, commissions and/or loan expenses incurred to obtain the Loan are:

<b>Purpose</b>	<b>Approximate Amount</b>
A. _____	\$ _____
B. _____	\$ _____
C. _____	\$ _____

4. The primary purpose of the Loan is to finance the business enterprise known as: \_\_\_\_\_ that is in the business of: \_\_\_\_\_.

5. No part of the Loan proceeds are intended to be used for a nonbusiness (i.e., consumer) purpose except:

<b>Purpose</b>	<b>Approximate Amount</b>
_____	\$ _____

The lender, broker, assignees and successors of the Lender may rely upon this certificate. **I declare under penalty of perjury that the foregoing is true and correct.**

**Executed on:** \_\_\_\_\_

**By:** \_\_\_\_\_

## STATEMENT OF INTENT OF LOAN PROCEEDS

Date:

In your own words and **handwriting** please describe the intended use of the property and funds (you can use your native language):

In your own words and **handwriting** please explain your plan to repay this loan (you can use your native language):

Please sign here:

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